

Corporate Profile: Year End 2021

ABOUT FRANDSEN BANK & TRUST

Frandsen Bank & Trust was founded in 1982 with the purchase of one bank by entrepreneur Dennis Frandsen. Today we have 36 bank locations in communities throughout Minnesota, Wisconsin, and North Dakota.

Our community-focused, business-savvy bankers are committed to determining needs, developing relationships, and delivering solutions for businesses of any size.

We offer the perfect mix of outstanding personal service and high-tech banking features. Our customers have told us that we are big enough to meet all their needs but small enough to care. We think that says it all.

WE OFFER A FULL RANGE OF BANKING SERVICES

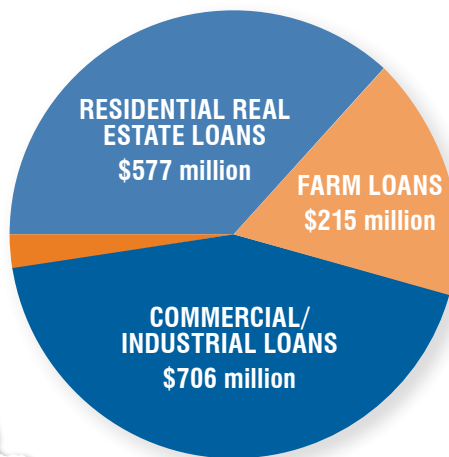
- Business and ag lending, including SBA and Farmer Mac
- Commercial and farm real estate lending
- Full suite of treasury management products
- Online banking, remote deposit, ACH, and Positive Pay
- Credit/debit card and electronic payment processing
- Business and consumer mobile banking and deposits
- Consumer banking services
- Residential real estate lending
- Wealth Management & Trust services
(not FDIC insured • may lose value • no bank guarantee)
- Plus many more personal and business banking services

LOAN DISTRIBUTION

TOTAL \$1.6 BILLION

(AS OF 12/31/21)

PERSONAL AND OTHER LOANS
\$98 million



Financial information* (in thousands)

12.31.21

Total assets	\$2,730,656
Total deposits	2,378,394
Gross loans and leases	1,596,609
Total equity capital	292,135
Tier 1 capital	188,858
Total regulatory capital	211,327

* The information presented in the table is unaudited

36 locations in three states!

In December 2021, Frandsen Financial Corporation acquired the Bank of Zumbrota and Pine Island Bank. Both the Bank of Zumbrota and Pine Island Bank will continue to run as separate charters until the fall of 2022, when they will merge into FB&T. All bank numbers on this page are for FB&T only.

Frandsen Bank & Trust is owned by
FRANDSEN FINANCIAL CORPORATION

frandsencorporation.com

FRANDSEN BANK & TRUST

frandsenbank.com | Member FDIC



**Real people.
Real results.**