

FRANDSEN BANK & TRUST

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Online Deposit Interest Rates

VARIABLE RATE ACCOUNTS	MINIMUM BALANCE TO OPEN ACCOUNT	INTEREST RATE	ANNUAL PERCENTAGE YIELD (APY)	MINIMUM BALANCE TO EARN APY
REAL RESULTS CHECKING				
Standard Rate	\$50.00	0.01%	0.01%	All Balances
Premium Rate*		6.00%	6.17%	\$0 - \$10,000.00*
MONEY MARKET				
	\$100.00	0.05%	0.05%	\$0 - \$4,999.99
		0.05%	0.05%	\$5,000.00 - \$24,999.99
		0.10%	0.10%	\$25,000.00 - \$49,999.99
		0.35%	0.35%	\$50,000.00 - \$99,999.99
		1.00%	1.00%	Greater than \$100,000.00
MY SAVINGS				
	\$50.00	0.05%	0.05%	All Balances

Annual Percentage Yield (APY) and interest rates effective as of: 12/19/2023.

Rates are subject to change without notice at any time at the discretion of Frandsen Bank & Trust.

Fees may reduce earnings.

**Earn a premium interest rate on the first \$10,000.00 in your account when you meet the following conditions during your monthly statement cycle: \$500 in direct deposits AND 12 posted debit card purchases. If premium interest rate conditions are not met, and for balances over \$10,000.00 when premium interest rate conditions are met, you will earn our standard interest rate.*

- *When premium interest rate conditions are met and your daily available balance is \$10,000.00 or less, the interest rate paid on the entire balance will be 6.00% with an annual percentage yield of 6.17%.*
- *When premium interest rate conditions are met and your daily available balance is over \$10,000.00, an interest rate of .01% will be paid only for that portion of your daily available balance that is greater than \$10,000.00. The annual percentage yield for this tier will range from 6.17% to .01% depending on the balance in the account.*
- *When premium interest rate conditions are not met, the interest paid on the entire daily available balance will be .01% with an annual percentage yield of .01%.*