



**FARMER  
MAC**

# FARM FINANCING IN 5 EASY STEPS!

## REAL BENEFITS OF A FARMER MAC LOAN

- Many flexible options can be tailored to fit your unique needs
- Fast decision-making—typically two business days from completed application
- Manage interest-rate risk and ease cash-flow pressure
- Fixed rates up to 30 years
- Fully amortized or balloon options
- Several adjustable-rate (ARM) options with up to 15-year maturities
- Revolving line of credit tied to real estate, with 5- and 10-year draw options
- Advisory team of knowledgeable ag finance specialists

**Average 30–45 days  
application to closing!**

**1**

### **1-2 WEEKS**

Meet with your Frandsen ag banker to select your loan product, provide information, and complete your application.

**2**

### **2-3 BUSINESS DAYS**

Your banker submits your application to Farmer Mac; they usually make a credit decision within two days.

**3**

### **3-4 WEEKS**

If approved, you receive a *Preliminary Loan Approval*. Your banker will then order title work and an appraisal.

**4**

### **2-5 BUSINESS DAYS**

Your banker receives final Farmer Mac approval, locks the interest rate, and orders closing documents.

**5**

### **2-5 BUSINESS DAYS**

Your loan will close usually within a week of locking your rate, and funding will be available.

**IMPORTANT:** Many factors determine your underwriting track; therefore all time frames shown are estimates based on typical scenarios.

Real people. Real results.

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